

Low risk, income-generating investment notes/sukuk with strong upside potential in trade activities of international, medium sized companies

Master investment programme:

USD 60 million

Sectors:

Agribusiness, education, manpower services, real estate, healthcare, oil & gas

Geographies:

UK, Singapore, Italy, UAE

Purpose of finance:

Asset-backed trade finance/ working capital

Investment vehicle:

Jersey-regulated protected cell company (PCC)

Issuer:

PPNs issued via bankruptcy-remote, segregated protected cell of the PCC. Each cell enters into Shar'i'a-compliant investment management agreement (*mudaraba*) with the company requiring working capital to undertake defined trade activity

Tenor:

1-3 years

Return target:

10-16% p.a. net

Distributions:

Quarterly

Minimum ticket size:

USD 100,000

Deal sizes:

USD 3 million – USD 12 million each

STRATEGY

Excellent upside potential with the protections of a bond-like instrument

- Exceptional due diligence process ensuring highest standards of internal governance and financial controls, proven management teams and track records
- Profitable and cash generative investees with highly solvent assets
- Tightly specified trade activity: investor capital is asset-backed unlike most sukuk
- Exposure only to underlying trade, not all activities of the business
- Jersey-regulated PCC ensures exceptional investor protection, maximises efficiency and minimises cost
- Capital deployed only under strict capital call process via ringfenced accounts
- Ongoing performance monitoring
- Offers diversification and upside to private credit portfolios via exceptional international trade opportunities with outperforming income yield

“Equity Returns for Bond-Like Risks”

CCM OVERVIEW

- UK- and Jersey-based investment programme manager and corporate finance boutique, founded by Islamic finance industry pioneers.
- CCM's vision: to radically disrupt and transform the financing of the real economy, focusing on medium-sized international companies in the USD 121 trillion ESG economy and USD 4-5 trillion Islamic economy.
- CCM's mission: an investment platform that prepares and raises working capital and trade finance for international companies through the issuance of PPNs that are:
 - Listed
 - Asset-backed
 - Income-generating
 - Shar'i'a-compliant
- PPNs are proprietary intellectual capital of CCM.
- PPNs address massive multi-trillion dollar gap in supply/demand for working capital and trade finance.
- Target companies are underbanked by traditional lenders. No other financial institution has addressed low cost, Shar'i'a-compliant, risk-sharing finance in listed note form.
- CCM has exceptional market access and is highly selective in choosing the best opportunities.

SENIOR LEADERSHIP TEAM



Harris Irfan

Co-Founder and CEO

30+ years in investment banking, founder of Deutsche Bank's Islamic finance division and former global head of Barclays Islamic Finance.



Ashley Freeman

General Counsel

30+ years in capital markets and Islamic finance law. Former General Counsel to the Central Bank of Bahrain and founder of Clifford Chance's IF team.



INVESTMENT THESIS

CCM manages an investment programme of asset-backed trade activities of medium sized, high-performance companies trading in the global real economy across diverse sectors. CCM's investment platform offers investors exposure to strictly defined and risk-managed trading activities of specialised, market leading companies with ambitious growth plans. Through its proprietary listed Profit Participating Notes (PPNs), CCM's trade finance and working capital solution generates premium yields directly linked to either revenues or gross profits of portfolio companies. The PPN structure mitigates downside risks whilst allowing significant upside potential.

Portfolio companies are mature and stable with highly experienced management, exceptional financial and operational performance, and strong internal governance. Investee companies typically have turnover of USD 10 million to USD 100 million per annum, CAGR of 50% over a 5-year period, gross margins above 20% maintaining consistency at scale, and exhibit a near 100% cash collection rate against the financed asset, with debtor days mostly between 30 and 60 days. Financed assets are either highly solvent or typically appreciate in value, ensuring investor funds are secured against high quality assets. Short to medium term time horizons (12-36 months) ensure limited exposure to market and technology shifts. CCM closely controls the performance of the investment through adopting a wide range of treasury controls, cover ratios and reporting metrics. CCM also draws upon a network of operational expertise and market intelligence to support and monitor ongoing underlying trade activities.

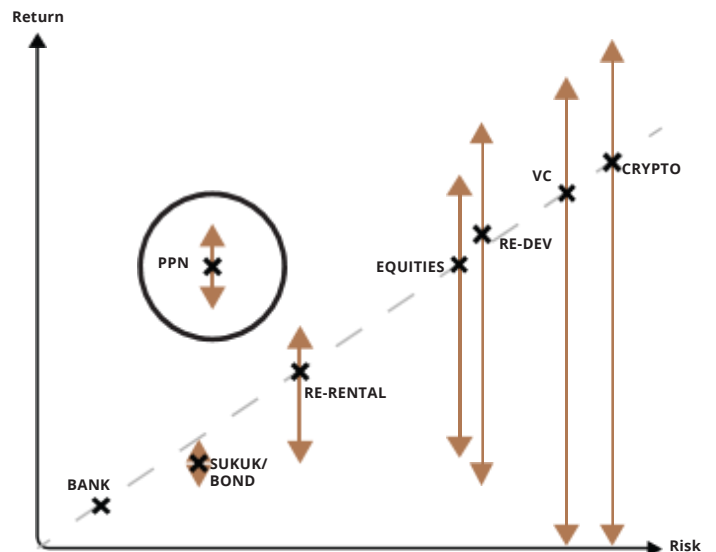
Whilst banks and private credit asset managers offer expensive and collateralised fixed-interest loans to medium-sized companies, PPNs offer greater flexibility to private companies seeking trade finance and working capital, whilst being significantly more attractive to investors. CCM has a first mover advantage in addressing this multi-trillion dollar market inefficiency through its unique PPN solution.

INVESTMENT PROGRAMME - CURRENT OPPORTUNITIES

Location	Industry	Key Facts & Figures	Investment	ROI p/a estimated range
Singapore	Agriculture/FMCG	Leading, international agribusiness and the only fully vertically integrated Brazil nut business. \$10m-\$20m in revenues with average gross profits of 20-25%. Wholly owned facilities in Peru and Brazil valued at over \$10m with a global distribution network. Financing to procure additional raw materials.	\$10m	12-14%
UK	Education	Leading EdTech as well as bricks and mortar education company aimed at international students visiting the UK. Contracts with the Saudi and Kuwaiti ministries and supplier of over 4,000 international students to UK universities. \$25m-\$35m in revenues with over 70% gross profits. Financing to expand international services.	\$10m	12-14%
UAE	Manpower	Award winning, UAE based, manpower supplier to the IT, Healthcare and Financial Services sectors. Over 300 contractors across the Gulf and rapidly growing. Trade finance required to finance contractor book. \$10m-\$20m in annual revenues at 20%+ gross margins. Financing to fund increased contractor payroll.	\$5m	11-13%
Italy	Hotel	Alcohol free, Halal hotel in Sempione, Milan. Established over 40 years ago and maintains a high level of occupancy c.90% across the 90+ rooms at a consistent room rate of EUR100/night. Client seeking to refurbish rooms and develop new aparthotel rooms.	\$8m	10-12%
UK	Healthcare	Leading, specialist residential care and education provider, supporting children and young people in England and Wales with Social, Emotional and Mental Health needs. \$25m-\$30m in annual revenues, \$8.5m EBITDA and \$15m of freehold, wholly owned properties. Financing for sourcing more properties to increase offtake.	\$8m	9-11%
UK	Real Estate	Leading property developer established over 30 years ago based out of Manchester, UK. \$20m-\$30m in annual revenues and currently has planning to undertake a 72-unit development in a prime location in Manchester.	\$12m	10-12%
UAE	Oil & Gas	Industry leading Gas Compression Technology Provider for the Oil & Gas and Power & Energy Industries. Global expertise drawn from sites across USA, UK, UAE, KSA and Bahrain. Asset financing required to service blue chip clients in the growing KSA Oil and Gas market.	\$9m	10-12%

ASSET CLASS COMPARISONS

	Returns	Risks
Bank deposit	4-5%	Low (deposits guaranteed)
Sukuk/bond	4-6%	Low (but not asset-backed)
PPN	10-16%	Low (true asset-backing)
Real estate - rental	4-9%	Med (cyclical & hi asset values)
Equities	5-20%	High (volatile)
Real estate - development	0-25%	High (highly variable & cyclical)
Venture capital	0-100x	High (highly variable)
Cryptocurrency	0-100x	High (highly volatile)



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